

12/31/2019	DATE PURCHASED	DATE MATURED	INTEREST RATE	FACE AMOUNT	COST	TOTAL INVESTMENT (at cost)	FUND TOTAL INVESTMENT (at cost)
EDUCATION							
PFM - IIIT Fund Liquid	12/31/2019		2.03		16,350,694.89	16,350,694.89	
PMA - SDA Citibank	12/31/2019		1.75		7,826,263.68	7,826,263.68	
Wheaton Bank & Trust MMF	12/31/2019		2.15		2,498,003.47	2,498,003.47	
EDUCATION - HEALTH INSURANCE							
PFM - IIIT Fund Liquid	12/31/2019		2.03		107,565.79	107,565.79	
Wheaton Bank & Trust MMF	12/31/2019		2.15		2,138,718.74	2,138,718.74	
TOTAL EDUCATION							28,921,246.57
BUILDING							
PFM - IIIT Fund Liquid	12/31/2019		2.03		2,843,012.93	2,843,012.93	
PMA - SDA Citibank	12/31/2019		1.75		3,147,743.28	3,147,743.28	
Wheaton Bank & Trust - MMF	12/31/2019		2.15		2,489.73	2,489.73	
TOTAL BUILDING							5,993,245.94
BOND & INTEREST							
PFM - IIIT Fund Liquid	12/31/2019		2.03		923,659.06	923,659.06	
PMA - SDA Citibank	12/31/2019		1.75		3,198,222.61	3,198,222.61	
Wheaton Bank & Trust - MMF	12/31/2019		2.15		110,233.25	110,233.25	
TOTAL BOND & INTEREST							4,232,114.92
TRANSPORTATION							
PFM - IIIT Fund Liquid	12/31/2019		2.03		452,684.94	452,684.94	
PMA - SDA Citibank	12/31/2019		1.75		5,157.93	5,157.93	
Wheaton Bank & Trust - MMF	12/31/2019		2.15		1,305,606.96	1,305,606.96	
TOTAL TRANSPORTATION							1,763,449.83
IMRF							
PMA - SDA Citibank	12/31/2019		1.75		478,379.71	478,379.71	
Wheaton Bank & Trust - MMF	12/31/2019		2.15		419,525.39	419,525.39	
TOTAL IMRF							897,905.10
CONSTRUCTION							
Wheaton Bank & Trust - MMF	12/31/2019		2.15		17,669.32	17,669.32	
Goldman Sachs - Financial Square (via Amalgamated) [District Funds]	12/31/2019		1.73		686,618.66	686,618.66	
Goldman Sachs - Financial Square (via Amalgamated) [Lease Certificate Proceeds]	12/31/2019		1.73		5,029,051.08	5,029,051.08	
TOTAL CONSTRUCTION							5,733,339.06
Fifth Third - Liquid	12/31/2019				0.04	0.04	
PFM - IIIT Fund Liquid	12/31/2019		2.03		2,089,871.41	2,089,871.41	
PMA - SDA Citibank	12/31/2019		1.75		3,407,073.22	3,407,073.22	
Wheaton Bank & Trust - MMF	12/31/2019		2.15		22,896,289.90	22,896,289.90	
TOTAL WORKING CASH							28,393,234.57
TOTAL INVESTMENTS:							75,934,535.99
Portfolio by inv type:							
	Cost	% of Portfolio		Portfolio by vendor:		Cost	% of Portfolio
				Fifth Third Bank	0.04		0.00
Agency	0.00	0.00		Goldman Sachs	5,715,669.74		7.53
Certificate of Deposit	0.00	0.00		PFM	22,767,489.02		29.98
Commercial Paper	0.00	0.00		PMA	18,062,840.43		23.79
Liquid	75,934,535.99	100.00		Wheaton Bank & Trust	29,388,536.76		38.70
TERM	0.00	0.00			75,934,535.99		100.00
TOTAL	75,934,535.99	100.00			0.00		

All investments adhere to the District's investment policy and are collateralized.

Monthly Activity By Fund for 12/31/19		CASH AND INVESTMENTS			
	12/1/2019	December	December	Loan	Ending
	Beginning Balance	Revenues	Expenditures	Activity/(Repay)	Balance
Education Fund	39,415,738.15	3,173,846.67	12,176,323.79	0.00	30,413,261.03
Building Fund	7,880,035.11	76,384.29	1,568,542.23	0.00	6,387,877.17
Transportation Fund	1,781,705.50	1,114,413.65	848,512.11	0.00	2,047,607.04
IMRF Fund	1,195,726.42	17,652.74	313,431.30	0.00	899,947.86
Working Cash Fund	28,396,413.84	0.00	0.00	0.00	28,396,413.84
Bond & Interest Fund	4,130,124.33	105,295.27	1,650.00	0.00	4,233,769.60
Construction Fund	7,160,796.84	0.00	1,249,930.30	0.00	5,910,866.54
TOTAL ALL FUNDS	89,960,540.19	4,487,592.62	16,158,389.73	0.00	78,289,743.08

Year to Date Activity By Fund for 12/31/19		CASH AND INVESTMENTS			
	7/1/2019	Year to Date	Year to Date	Loan	12/31/2019
	Beginning Balance	Revenues	Expenditures	Activity/(Repay)	Ending Balance
Education Fund	17,614,644.51	72,248,531.04	59,449,914.52	0.00	30,413,261.03
Building Fund	12,132,795.95	6,736,031.20	12,480,949.98	0.00	6,387,877.17
Transportation Fund	1,397,702.46	4,846,797.48	4,196,892.90	0.00	2,047,607.04
IMRF Fund	633,907.58	1,727,564.80	1,461,524.52	0.00	899,947.86
Working Cash Fund	28,133,602.93	262,810.91	0.00	0.00	28,396,413.84
Bond & Interest Fund	13,493,675.10	53,436,611.46	62,696,516.96	0.00	4,233,769.60
Construction Fund	11,932,532.98	3,092,143.05	9,113,809.49	0.00	5,910,866.54
	85,338,861.51	142,350,489.94	149,399,608.37	0.00	78,289,743.08

0.00

Statement of Position By Fund for 12/31/19				
	Cash and	Other	Other	Fund
	Investments	Assets	Liabilities	Balance
Education Fund	30,413,261.03	0.00	0.00	30,413,261.03
Building Fund	6,387,877.17	0.00	0.00	6,387,877.17
Transportation Fund	2,047,607.04	0.00	0.00	2,047,607.04
IMRF Fund	899,947.86	0.00	0.00	899,947.86
Working Cash Fund	28,396,413.84	0.00	0.00	28,396,413.84
Bond & Interest Fund	4,233,769.60	0.00	0.00	4,233,769.60
Construction Fund	5,910,866.54	0.00	0.00	5,910,866.54
TOTAL ALL FUNDS	78,289,743.08	0.00	0.00	78,289,743.08

Revenues
Month End Report
December 31, 2019

	MTD	YTD	BUDGET	BALANCE	%	PRIOR YTD
EDUCATION & TORT						
Local Taxes	\$ 534,668.82	\$ 56,547,338.72	\$ 116,635,000.00	\$ 60,087,661.28	48.48%	\$ 51,572,308.64
Interest Earned	\$ 46,424.53	\$ 299,244.29	\$ 375,000.00	\$ 75,755.71	79.80%	\$ 382,995.73
Other Local	\$ 523,807.79	\$ 4,250,264.88	\$ 8,345,000.00	\$ 4,094,735.12	50.93%	\$ 3,715,724.68
General State Aid	\$ 1,203,364.66	\$ 6,016,823.30	\$ 11,350,000.00	\$ 5,333,176.70	53.01%	\$ 4,455,207.70
State Categorical	\$ 766,568.58	\$ 1,486,896.04	\$ 2,683,600.00	\$ 1,196,703.96	55.41%	\$ 780,680.19
Federal	\$ 99,012.29	\$ 3,647,963.81	\$ 7,742,300.00	\$ 4,094,336.19	47.12%	\$ 4,517,817.18
Total Education & Tort	\$ 3,173,846.67	\$ 72,248,531.04	\$ 147,130,900.00	\$ 74,882,368.96	49.10%	\$ 65,424,734.12
BUILDING						
Local Taxes	\$ 62,129.87	\$ 4,143,279.95	\$ 9,355,000.00	\$ 5,211,720.05	44.29%	\$ 4,030,223.36
Interest Earned	\$ 5,391.83	\$ 80,451.23	\$ 135,000.00	\$ 54,548.77	59.59%	\$ 140,820.07
Other Local	\$ 8,862.59	\$ 84,636.24	\$ 241,000.00	\$ 156,363.76	35.12%	\$ 256,133.92
State	\$ -	\$ -	\$ 1,100,000.00	\$ 1,100,000.00	0.00%	\$ 400,000.00
Total O & M	\$ 76,384.29	\$ 4,308,367.42	\$ 10,831,000.00	\$ 6,522,632.58	39.78%	\$ 4,827,177.35
CAPITAL RENEWAL						
Local Taxes	\$ -	\$ 2,427,663.78	\$ 4,200,000.00	\$ 1,772,336.22	57.80%	\$ 1,950,000.00
Total Capital Renewal	\$ -	\$ 2,427,663.78	\$ 4,200,000.00	\$ 1,772,336.22	57.80%	\$ 1,950,000.00
\$ -						
BOND & INTEREST						
Local Taxes	\$ 96,887.10	\$ 10,246,919.36	\$ 20,002,403.00	\$ 9,755,483.64	51.23%	\$ 9,531,330.52
Interest Earned	\$ 8,408.17	\$ 121,648.21	\$ 95,000.00	\$ (26,648.21)	128.05%	\$ 137,403.76
General State Aid	\$ -	\$ -	\$ 951,700.00	\$ 951,700.00	0.00%	\$ 1,000,000.00
Sale of Bonds/Refunding	\$ -	\$ 43,068,043.89	\$ 44,747,600.00	\$ 1,679,556.11	N/A	\$ -
Total Bond & Interest	\$ 105,295.27	\$ 53,436,611.46	\$ 65,796,703.00	\$ 12,360,091.54	81.21%	\$ 10,668,734.28
\$ -						
TRANSPORTATION						
Local Taxes	\$ 47,205.55	\$ 2,694,218.06	\$ 5,512,000.00	\$ 2,817,781.94	48.88%	\$ 2,421,334.46
Interest	\$ 2,192.75	\$ 22,246.88	\$ 25,000.00	\$ 2,753.12	88.99%	\$ 19,710.21
Other Local	\$ 261.00	\$ 30,104.50	\$ 84,000.00	\$ 53,895.50	35.84%	\$ 22,851.85
State Categorical	\$ 1,064,754.35	\$ 2,100,228.04	\$ 4,200,000.00	\$ 2,099,771.96	50.01%	\$ 1,169,445.43
Total Transportation	\$ 1,114,413.65	\$ 4,846,797.48	\$ 9,821,000.00	\$ 4,974,202.52	49.35%	\$ 3,633,341.95
\$ -						
IMRF/SOCIAL SECURITY						
Local Taxes	\$ 16,243.11	\$ 1,717,894.04	\$ 3,543,400.00	\$ 1,825,505.96	48.48%	\$ 1,580,487.93
Other Local	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	0.00%	\$ -
Interest Earned	\$ 1,409.63	\$ 9,670.76	\$ 7,000.00	\$ (2,670.76)	138.15%	\$ 10,581.12
Total IMRF/Social Security	\$ 17,652.74	\$ 1,727,564.80	\$ 3,750,400.00	\$ 2,022,835.20	46.06%	\$ 1,591,069.05
\$ -						
CAPITAL PROJECTS						
Interest Earned	\$ -	\$ 92,143.05	\$ 70,000.00	\$ (22,143.05)	131.63%	\$ 6,902.01
Bond Proceeds/Debt Certificates	\$ -	\$ -	\$ -	\$ -	N/A	\$ 13,503,934.90
Transfer from ED	\$ -	\$ -	\$ -	\$ -	N/A	\$ -
Transfer from O&M	\$ -	\$ 3,000,000.00	\$ 3,000,000.00	\$ -	100.00%	\$ 1,000,000.00
Total Capital Projects	\$ -	\$ 3,092,143.05	\$ 3,070,000.00	\$ (22,143.05)	100.72%	\$ 14,510,836.91
\$ -						
WORKING CASH						
Interest Earned	\$ -	\$ 262,810.91	\$ 400,000.00	\$ 137,189.09	65.70%	\$ 23,237.55
Total Working Cash	\$ -	\$ 262,810.91	\$ 400,000.00	\$ 137,189.09	65.70%	\$ 23,237.55
\$ -						
Grand Totals	\$ 4,487,592.62	\$ 142,350,489.94	\$ 245,000,003.00	\$ 102,649,513.06	58.10%	\$ 102,629,131.21
\$ -						

**Expenditures
Month End Report
December 31, 2019**

	MTD	YTD	BUDGET	BALANCE	%	PRIOR YTD
EDUCATION & TORT						
Salaries	\$ 9,059,163.83	\$ 39,099,005.50	\$ 109,169,200.00	\$ 70,070,194.50	35.8%	\$ 37,997,494.43
Benefits	\$ 1,399,469.99	\$ 8,851,399.86	\$ 16,922,000.00	\$ 8,070,600.14	52.3%	\$ 8,705,254.07
Purchased Services	\$ 630,920.16	\$ 4,605,584.18	\$ 7,864,600.00	\$ 3,259,015.82	58.6%	\$ 4,934,726.99
Supplies	\$ 434,424.39	\$ 2,581,479.93	\$ 4,119,400.00	\$ 1,537,920.07	62.7%	\$ 2,028,469.94
Capital Outlay	\$ 58,781.35	\$ 88,066.00	\$ 790,700.00	\$ 702,634.00	11.1%	\$ 389,159.40
Dues & Fees	\$ 10,051.64	\$ 142,178.35	\$ 180,000.00	\$ 37,821.65	79.0%	\$ 104,530.34
Tuition	\$ 583,512.43	\$ 4,082,200.70	\$ 8,085,000.00	\$ 4,002,799.30	50.5%	\$ 4,164,831.56
Education & TORT	\$ 12,176,323.79	\$ 59,449,914.52	\$ 147,130,900.00	\$ 87,680,985.48	40.4%	\$ 58,324,466.73
Transfer to Capital Projects	\$ -	\$ -	\$ -	\$ -	N/A	\$ -
Total Education & Tort	\$ 12,176,323.79	\$ 59,449,914.52	\$ 147,130,900.00	\$ 87,680,985.48	40.4%	\$ 58,324,466.73
BUILDING						
Salaries	\$ 173,079.64	\$ 1,057,251.98	\$ 2,188,850.00	\$ 1,131,598.02	48.3%	\$ 1,049,253.55
Benefits	\$ 47,822.08	\$ 291,989.20	\$ 615,000.00	\$ 323,010.80	47.5%	\$ 308,192.42
Cleaning Service	\$ 267,118.12	\$ 1,506,001.38	\$ 3,050,000.00	\$ 1,543,998.62	49.4%	\$ 1,423,459.73
Purchased Services	\$ 66,716.02	\$ 557,804.00	\$ 856,000.00	\$ 298,196.00	65.2%	\$ 473,174.41
Utilities	\$ 300,976.89	\$ 1,542,630.05	\$ 3,173,650.00	\$ 1,631,019.95	48.6%	\$ 1,424,386.65
Supplies	\$ 91,999.42	\$ 468,052.62	\$ 775,000.00	\$ 306,947.38	60.4%	\$ 432,681.60
Capital Outlay	\$ 49,074.60	\$ 71,526.60	\$ 170,000.00	\$ 98,473.40	42.1%	\$ 96,719.07
Dues & Fees	\$ -	\$ 632.00	\$ 2,500.00	\$ 1,868.00	25.3%	\$ 426.90
Building	\$ 996,786.77	\$ 5,495,887.83	\$ 10,831,000.00	\$ 5,335,112.17	50.7%	\$ 5,208,294.33
Transfer to Capital Projects	\$ -	\$ 3,000,000.00	\$ 3,000,000.00	\$ -	100.0%	\$ 1,000,000.00
Total Building	\$ 996,786.77	\$ 8,495,887.83	\$ 13,831,000.00	\$ 5,335,112.17	61.4%	\$ 6,208,294.33
CAPITAL RENEWAL						
Construction	\$ 571,755.46	\$ 3,985,062.15	\$ 4,200,000.00	\$ 214,937.85	94.9%	\$ 2,524,611.54
Total Capital Renewal	\$ 571,755.46	\$ 3,985,062.15	\$ 4,200,000.00	\$ 214,937.85	94.9%	\$ 2,524,611.54
Total Bond & Interest	\$ 1,650.00	\$ 62,696,516.96	\$ 65,548,576.00	\$ 2,852,059.04	95.6%	\$ 18,507,068.89
TRANSPORTATION						
Salaries	\$ 3,499.68	\$ 22,448.08	\$ 75,300.00	\$ 52,851.92	29.8%	\$ 38,102.50
Benefits	\$ 771.23	\$ 5,290.90	\$ 17,200.00	\$ 11,909.10	30.8%	\$ 10,902.84
Repairs	\$ -	\$ (2,285.94)	\$ 3,000.00	\$ 5,285.94	-76.2%	\$ 2,510.00
Pupil Transportation	\$ 784,037.93	\$ 3,921,931.87	\$ 9,157,750.00	\$ 5,235,818.13	42.8%	\$ 3,262,309.78
Field Trips	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00	0.0%	\$ -
Extracurricular	\$ 44,563.45	\$ 185,381.59	\$ 386,250.00	\$ 200,868.41	48.0%	\$ 177,163.68
Supplies	\$ -	\$ 5,427.29	\$ 19,500.00	\$ 14,072.71	27.8%	\$ 5,483.29
Capital Outlay	\$ -	\$ -	\$ -	\$ -	N/A	\$ -
Gas Escalator	\$ 15,639.82	\$ 58,699.11	\$ 160,000.00	\$ 101,300.89	36.7%	\$ 78,806.68
Total Transportation	\$ 848,512.11	\$ 4,196,892.90	\$ 9,821,000.00	\$ 5,624,107.10	42.7%	\$ 3,575,278.77
Total IMRF/Social Security	\$ 313,431.30	\$ 1,461,524.52	\$ 3,750,400.00	\$ 2,288,875.48	39.0%	\$ 1,552,983.58
Total Capital Projects	\$ 1,249,930.30	\$ 9,113,809.49	\$ 13,000,000.00	\$ 3,886,190.51	70.1%	\$ 1,995,878.09
Total Working Cash	\$ -	\$ -	\$ -	\$ -	N/A	\$ -
Grand Totals	\$ 16,158,389.73	\$ 149,399,608.37	\$ 257,281,876.00	\$ 107,882,267.63	58.1%	\$ 92,688,581.93

**Month End Report
Revenue Analysis
December 31, 2019**

	YTD 19/20	YTD 18/19	Difference	%	Analysis
EDUCATION & TORT					
Other Local	\$ 4,250,265	\$ 3,715,725	\$ 534,540	14.39	This fluctuation is due to the timing of registration fee collections. Textbook rentals are also higher than prior year.
General State Aid	\$ 6,016,823	\$ 4,455,208	\$ 1,561,616	35.05	This fluctuation is due to the timing of when GSA was allocated to the Building and Debt Service Funds.
State Categorical	\$ 1,486,896	\$ 780,680	\$ 706,216	90.46	This fluctuation is due to timing of the receipt of State categorical payments.
Federal	\$ 3,647,964	\$ 4,517,817	\$ (869,853)	-19.25	This fluctuation is due to the timing of NSLP, IDEA and Medicaid funds disbursement.
BUILDING					
Interest Earned	\$ 80,451	\$ 140,820	\$ (60,369)	-42.87	This fluctuation is due to smaller balances and lower interest rates compared to prior year.
Other Local	\$ 84,636	\$ 256,134	\$ (171,498)	-66.96	This fluctuation is due to Impact Fees received from the City of Wheaton (\$84,575). Prior year fluctuation from timing of ComED energy rebate checks. \$90,877 received PY. Current year has monthly rebates from Direct Energy (\$15,509). Lastly, PY had higher rental income due to timing of payments.
State	\$ -	\$ 400,000	\$ (400,000)	-100.00	This fluctuation is due to the timing of when GSA was allocated to the Building and Debt Service Funds.
CAPITAL RENEWAL					
Local Taxes	\$ 2,427,664	\$ 1,950,000	\$ 477,664	24.50	This fluctuation is due to the amount of Building Fund tax receipts allocated to the Capital Renewal Fund.
BOND & INTEREST					
General State Aid	\$ -	\$ 1,000,000	\$ (1,000,000)		This fluctuation is due to the timing of when GSA was allocated to the Building and Debt Service Funds.
Sale of Bonds/Refunding	\$ 43,068,044	\$ -	\$ 43,068,044	100.00	This fluctuation is due to Phase 4 of the Bond Refunding plan.
TRANSPORTATION					
Local Taxes	\$ 2,694,218	\$ 2,421,334	\$ 272,884	11.27	This fluctuation is due to a higher than average collection rate.
State Categorical	\$ 2,100,228	\$ 1,169,445	\$ 930,783	100.00	This fluctuation is due to timing of the receipt of State categorical payments.
CAPITAL PROJECTS					
Interest Earned	\$ 92,143	\$ 6,902	\$ 85,241	1235.02	This fluctuation is due to larger balances in liquid accounts.
Bond Proceeds/Debt Certificates	\$ -	\$ 13,503,935	\$ (13,503,935)	-100.00	This fluctuation is due to the issuance of Lease Certificates for the construction of the new Early Childhood Center. The Board of Education approved the transfer of \$3,000,000 from Building Fund balance to Capital Projects. These moneys were targeted for roofing work at several buildings.
Transfer from O&M	\$ 3,000,000	\$ 1,000,000	\$ 2,000,000	200.00	
WORKING CASH					
Interest Earned	\$ 262,811	\$ 23,238	\$ 239,573	1030.98	This fluctuation is due to larger balances in liquid accounts.

**Month End Report
Expenditure Analysis
December 31, 2019**

	YTD 19/20	YTD 18/19	Difference	%	Analysis
EDUCATION & TORT					
Supplies	\$ 2,581,480	\$ 2,028,470	\$ 553,010	27.26	The fluctuation in this line item is due to the timing of when invoices were received.
Capital Outlay	\$ 88,066	\$ 389,159	\$ (301,093)	-77.37	The decrease in this line item relates to last year's replacement of driver's education equipment.
Dues & Fees	\$ 142,178	\$ 104,530	\$ 37,648	36.02	The increase in this line item is due to the increased cost of interscholastic dues.
BUILDING					
Purchased Services	\$ 557,804	\$ 473,174	\$ 84,630	17.89	The fluctuation in this line item is due to projects related to sealcoating, paving, insulation, remediation, door installation, and duct demolition service.
Capital Outlay	\$ 71,527	\$ 96,719	\$ (25,192)	-26.05	Last year, this line item included costs for paving projects done at Hawthorne, Lincoln, Madison and Whittier.
Transfer to Capital Projects	\$ 3,000,000	\$ 1,000,000	\$ 2,000,000	200.00	The Board of Education approved the transfer of \$3,000,000 from Building Fund balance to Capital Projects. These monies were targeted for roofing work at several buildings.
CAPITAL RENEWAL					
Construction	\$ 3,985,062	\$ 2,524,612	\$ 1,460,451	57.85	The fluctuation in this line item is due anticipated increased projects this year compared to last year. Current year transactions primarily made up of roofing projects at various schools.
BOND & INTEREST	\$ 62,696,517	\$ 18,507,069	\$ 44,189,448	238.77	This fluctuation is due to Phase 4 of the Bond Refunding plan.
TRANSPORTATION					
Salaries	\$ 22,448.08	\$ 38,102.50	\$ (15,654)	-41.09	The fluctuation in this line item is due to the retirement of an employee in January 2019.
Pupil Transportation	\$ 3,921,932	\$ 3,262,310	\$ 659,622	20.22	The fluctuation in this line item is due to the timing of when invoices were received.
Gas Escalator	\$ 58,699	\$ 78,807	\$ (20,108)	-25.52	This fluctuation is due to the lower gas prices which lower the gas escalator expense.
CAPITAL PROJECTS	\$ 9,113,809	\$ 1,995,878	\$ 7,117,931	356.63	The fluctuation in this line item is due to the expenses for the Jefferson Early Childhood Center.